

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF FINANCIAL POSITION
as of SEPTEMBER 30, 2023 (inclusive)

(in thousands of KGS)

	30 September 2023	30 September 2022	31 December 2022
ASSETS:			
Cash and cash equivalents	1 512 287	1 587 966	1 777 571
Cash due from banks	1 393 311	607 275	644 699
Loans to customers	5 901 559	3 985 640	4 517 960
Loss provisions on loans to clients	(221 116) *	(164 656)	(172 780)
Loans to customers-net	5 680 443	3 820 984	4 345 180
Investment in securities	690 601	945 289	845 175
Financial instruments measured through profit or loss	-	-	81 396
Property and equipment and intangible assets	939 215	597 661	677 183
Right-of-Use Assets	19 451	29 079	25 631
Assets held for sale	10 558	8 225	6 675
Other assets	190 526	109 309	333 571
TOTAL ASSETS	10 436 392	7 705 788	8 737 081
LIABILITIES AND EQUITY			
LIABILITIES:			
Accounts from customers	7 426 550	4 910 596	5 790 400
Amounts due to banks and other financial instituitons	170 481	303 933	222 439
Other borrowed funds	413 415	35 106	235 537
Bonds issued by the Bank	85 507	-	-
Lease liabilities	20 461	30 417	27 521
Property, plant and equipment and right-of-use assets	-	-	2 676
Deferred tax liability	10 148	23 790	1 238
Other liabilities	617 452	907 069	709 068
	8 744 014	6 210 911	6 988 879
EQUITY:			
Share capital	817 008	817 008	817 008
Retained earnings	875 370	677 869	931 194
	1 692 378	1 491 877	1 748 202
TOTAL LIABILITIES AND EQUITY	10 436 392	7 705 788	8 737 081

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

* Provisions IFRS



OJSC "Dos-Credobank"
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2023 (inclusive)

(in thousands of KGS)

	FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2023	FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2022
Interest income	882 298	635 806
Interest expense	(299 870)	(268 918)
NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	482 428	366 889
Recovery/(provisioning) for impairment losses on interest bearing assets	(48 910)	(81 166)
NET INTEREST INCOME	433 518	285 723
Fee and commission income	288 487	240 016
Fee and commission expenses	(91 130)	(47 257)
Net income from swap operations	1 470	-
Net foreign exchange gain	355 326	993 605
Recovery/(provisioning) for impairment losses	10 109	(42 165)
Other income	24 952	2 789
NET NON-INTEREST INCOME	589 214	1 146 989
Operating expenses	(818 613)	(793 001)
PROFIT/(LOSS) BEFORE INCOME TAX	204 119	639 711
Income tax expense	(34 457)	(93 526)
PROFIT/(LOSS) FOR THE PERIOD	169 662	546 185
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
TOTAL COMPREHENSIVE INCOME	159 662	546 185

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

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STATEMENT OF CHANGES IN EQUITY
AS OF SEPTEMBER 30, 2023 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2021	817 008	131 684	948 692
Comprehensive income:			
Profit for the year		830 225	45 227
Total comprehensive income			-
Operations with owners:			
Dividends declared		830 225	45 227
Issue of shares		(30 715)	(30 715)
Increase in Additional Paid-Up Capital			-
Total transactions with owners:			-
Balance as at December 31st, 2022	817 008	931 194	1 748 202
Profit for the year		169 662	169 662
Total comprehensive income		169 662	169 662
Operations with owners:			
Dividends declared		(225 486)	(225 486)
Issue of shares			-
Total transactions with owners:		(225 486)	(225 486)
Balance as at September 30st, 2023	817 008	875 370	1 692 378

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



STATEMENT OF CASH FLOWS
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2023 (inclusive)

(in thousands of KGS)

	FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2023	FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	870 781	648 524
Interest payments	(390 823)	(265 503)
Fee and commission receipts	288 487	240 016
Fee and commission payments	(91 130)	(47 257)
Net receipts from foreign exchange	344 215	1 005 120
Net profit/(loss) on operations with financial instruments is estimated through FDI	1 470	3 258
Other income	14 481	2 631
Personnel expenses payments	(536 860)	(452 810)
Administrative expenses payments	(185 500)	(180 523)
Cash inflows from operating activities before changes in operating assets and liabilities	315 121	952 458
Changes in operating assets and liabilities		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
Funds in banks	781	(14 587)
Loans to customers	(1 426 366)	(962 010)
Assets held for sale	15 509	5 751
Other assets	193 957	(34 021)
Bank funds	(23 191)	99 475
Customer accounts	1 639 925	281 749
Property, plant and equipment and right-of-use assets	(2 676)	-
Other liabilities	(45 439)	360 485
Cash inflow/(outflow) from operating activities before income tax	667 621	688 299
Income tax paid	(46 000)	(42 495)
Net cash inflow/(outflow) from operating activities	621 621	645 803
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of debt investment securities		(10 265 153)
Proceeds from redemption of debt investment securities		9 763 921
Proceeds from the sale of fixed assets and intangible assets	51 596	216
Acquisition of fixed assets and intangible assets	(377 621)	(157 271)
Net inflow/(outflow) of cash from investing activities	(326 025)	(653 287)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds issued by the Bank	85 000	
Cash receipts from other borrowings	(39 537)	5 541
Repayment of loans received	217 088	
Payment of dividends to shareholders of the Bank	(226 142)	(9 175)
Payments under lease agreements	(13 544)	(12 704)
Cash inflow/(outflow) from financing activities	22 865	(16 338)
Impact of foreign exchange fluctuations on foreign currency balances	9 020	17 842
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	327 481	(5 979)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	3 253 781	2 186 440
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	3 581 262	2 180 461



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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
AS OF SEPTEMBER 30st, 2023 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	4,5%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,6%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	12,1%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	18,0%
Tier 1 capital adequacy ratio (K2.2)	not less than 6%	18,8%
Tier 1 capital adequacy ratio (K2.3)	not less than 4,5%	18,8%
Leverage (K2.4)	not less than 8%	13,6%
Liquidity ratio of the bank (K3.1)	not less than 45%	91,3%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank ("buffer capital" index)	not less than 18 %	21,8%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



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Additional information to financial statements of OJSC "Dov-Credobank" as at September 30, 2023 (inclusive)

Full brand name: Open Joint Stock Company "Dov-Credobank"

Abbreviated brand name: OJSC "Dov-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 51

Number of issuer employees: 882

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.10.2023 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Reborrowed funds received by the issuer and his subsidiaries in the reporting quarter: During the reporting quarter, the Bank placed an overnight deposit in the amount of 3 939 000 thousand soums, in the same quarter: 3 984 000 thousand soums were repaid.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 1 200 000 thousand NIBCF short-term notes and repaid 1591 610 thousand soums. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR.

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction during the reporting quarter: There were no such transactions during the reporting quarter.

LIST OF PERSONS WHO HAVE A SIGNIFICANT (DIRECT OR INDIRECT) INFLUENCE ON THE DECISIONS MADE BY THE BANK'S GOVERNING BODIES:

No	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)	Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
1	Narman ulu Bakyt, Kyrgyz Republic	3	4	5
2	Tyulbena Nargiz Narmanovna, Kyrgyz Republic	51.00%		
3	Tyulbena Nargiz Narmanovna, Kyrgyz Republic	21.01%		
4	Sauleba Narmanovna, Kyrgyz Republic	6.00%		
		5.00%		

Information on significant facts affecting the activities of the issuer of securities in the reporting period: Interest payments were made on the bank's Green bonds.

Information on changes in the list of persons who have a significant influence on the activities of the issuer: There were no changes.

Facts that led to a change in the list of persons who have a significant influence on the activities of the issuer: There were no facts that led to a change in the list of persons who have a significant influence on the activities of the issuer by more than 10 percent during the reporting period.

Chairman of the Board: Embereleva Cholpon

Chief accountant: Abbaeva Indirakhan



The full financial statements of the bank are available at the head office at: 92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dov-Credobank".