

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF FINANCIAL POSITION
as of 31 MARCH 2024 (inclusive)

(in thousands of KGS)

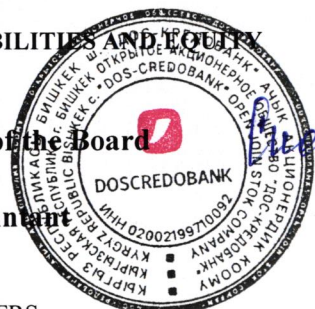
	31 March 2024	31 March 2023	31 December 2023
ASSETS:			
Cash and cash equivalents	1 471 053	1 427 276	2 339 591
Cash due from banks	938 685	682 793	496 399
Loans to customers	6 501 055	5 048 240	6 173 335
Loss provisions on loans to clients	(255 755) *	(195 766)	(229 049)
Loans to customers-net	6 245 300	4 852 474	5 944 286
Investment in securities	1 824 311	730 606	1 005 941
Financial instruments measured through profit or loss	376 831	-	75 506
Property and equipment and intangible assets	1 111 289	816 745	1 019 471
Right-of-Use Assets	22 168	26 280	16 245
Assets held for sale	10 666	4 236	10 666
Other assets	239 810	217 156	770 105
TOTAL ASSETS	12 240 113	8 757 566	11 678 210
LIABILITIES AND EQUITY			
LIABILITIES:			
Accounts from customers	8 384 785	5 608 173	8 383 395
Amounts due to banks and other financial instituitons	184 730	193 631	186 337
Securities, sold under a reverse repurchase agreement	287 973	260 160	-
Other borrowed funds	460 780	337 185	413 455
Bonds issued by the Bank	85 693	-	85 688
Lease liabilities	23 212	28 396	17 315
Property, plant and equipment and right-of-use assets	381 130	4 233	76 559
Deferred tax liability	12 423	6 133	6 297
Other liabilities	594 654	526 225	719 981
	10 415 380	6 964 136	9 889 027
EQUITY:			
Share capital	1 585 698	817 008	817 008
Retained earnings	239 035	976 422	972 175
	1 824 733	1 793 430	1 789 183
TOTAL LIABILITIES AND EQUITY	12 240 113	8 757 566	11 678 210

Chairman of the Board

Chief accountant

Eshberdieva Cholpon

Alybaeva Indrakhan



* Provisions IFRS

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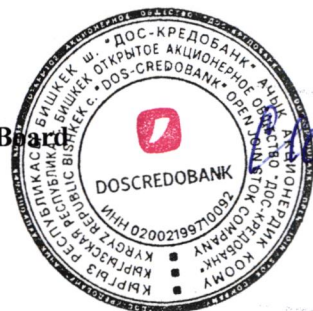
**STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3 MONTHS ENDED 31 MARCH 2024 (inclusive)**

(in thousands of KGS)

	FOR THE 3 MONTHS ENDED 31 MARCH 2024	FOR THE 3 MONTHS ENDED 31 MARCH 2023
Interest income	395 155	272 036
Interest expense	(198 184)	(118 030)
NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	<u>196 971</u>	<u>154 006</u>
Recovery/(provisioning) for impairment losses on interest bearing assets	(26 716)	(22 889)
NET INTEREST INCOME	<u>170 255</u>	<u>131 117</u>
Fee and commission income	90 208	94 474
Fee and commission expenses	(26 492)	(37 815)
Net income from swap operations	-	790
Net foreign exchange gain	129 929	119 411
Recovery/(provisioning) for impairment losses	1 764	(4 561)
Other income	8 808	758
NET NON-INTEREST INCOME	<u>204 217</u>	<u>173 057</u>
Operating expenses	(311 664)	(247 905)
PROFIT/(LOSS) BEFORE INCOME TAX	<u>62 808</u>	<u>56 269</u>
Income tax expense	(13 750)	(11 042)
PROFIT/(LOSS) FOR THE PERIOD	<u>49 058</u>	<u>45 228</u>
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
TOTAL COMPREHENSIVE INCOME	<u>49 058</u>	<u>45 228</u>

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

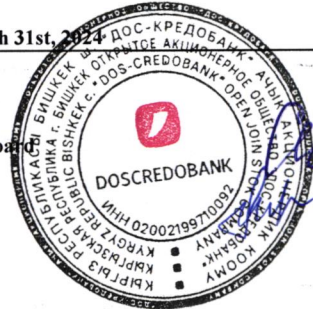
OJSC "Dos-Credobank"
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STATEMENT OF CHANGES IN EQUITY
 AS OF MARCH 31, 2024 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2022	817 008	931 194	1 748 202
Comprehensive income:			
Profit for the year		266 467	266 467
Total comprehensive income		-	-
Operations with owners:			
Dividends declared		(225 486)	(225 486)
Issue of shares		-	-
Increase in Additional Paid-Up Capital		-	-
Total transactions with owners:		(225 486)	-
Balance as at December 31st, 2023	817 008	972 175	1 789 183
Profit for the year		49 058	49 058
Total comprehensive income		49 058	49 058
Operations with owners:			
Dividends declared		-	-
Issue of shares	768 690	(768 690)	-
Total transactions with owners:	768 690	(768 690)	-
Balance as at March 31st, 2024	1 585 698	252 543	1 838 241

Chairman of the Board
 Chief accountant



Eshberdieva Cholpon
 Alybaeva Indrakhan

**STATEMENT OF CASH FLOWS
FOR THE 3 MONTHS ENDED 31 MARCH 2024 (inclusive)**

(in thousands of KGS)

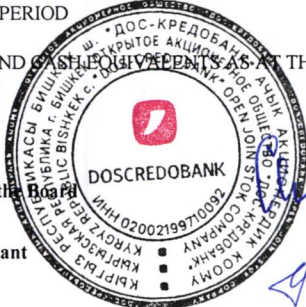
	FOR THE 3 MONTHS ENDED 31 MARCH 2024	FOR THE 3 MONTHS ENDED 31 MARCH 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	380 481	269 810
Interest payments	(192 722)	(115 554)
Fee and commission receipts	90 208	94 474
Fee and commission payments	(26 492)	(37 815)
Net receipts from foreign exchange	126 946	117 641
Net profit/(loss) on operations with financial instruments is estimated through FDI	-	790
Other income	8 808	14 473
Personnel expenses payments	(195 312)	(176 169)
Administrative expenses payments	(75 158)	(73 925)
Cash inflows from operating activities before changes in operating assets and liabilities	116 759	93 725
Changes in operating assets and liabilities		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
<u>Funds in banks</u>	8 325	781
<u>Financial assets at fair value through profit or loss</u>	3 245	-
Loans to customers	(326 748)	(524 918)
Assets held for sale	399	10 810
Other assets	524 417	192 287
Bank funds	1 238	(26 578)
Customer accounts	(17)	(201 969)
Financial liabilities at fair value through profit or loss	-	1 557
Securities sold under a reverse repurchase agreement	287 973	260 160
Other liabilities	(136 937)	(138 057)
Cash inflow/(outflow) from operating activities before income tax	478 654	(332 202)
Income tax paid	(4 000)	(30 000)
Net cash inflow/(outflow) from operating activities	474 654	(362 202)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of debt investment securities	-	-
Proceeds from redemption of debt investment securities	-	-
Proceeds from the sale of fixed assets and intangible assets	384	-
Acquisition of fixed assets and intangible assets	(119 578)	(158 982)
Net inflow/(outflow) of cash from investing activities	(119 194)	(158 982)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds issued by the Bank	-	-
Cash receipts from other borrowings	50 000	101 156
Repayment of loans received	(2 712)	164
Payment of dividends to shareholders of the Bank	-	(1 072)
Payments under lease agreements	(3 456)	(4 039)
Cash inflow/(outflow) from financing activities	43 832	96 209
Impact of foreign exchange fluctuations on foreign currency balances	(843)	11 073
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	399 292	(413 902)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	3 828 420	3 253 781
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	4 226 869	2 839 879

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



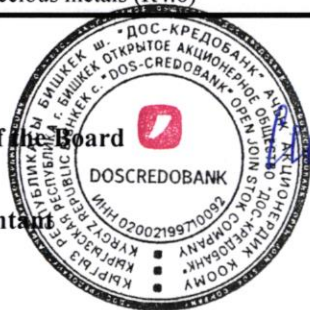
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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
 AS OF MARCH 31st, 2024 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	2,1%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,5%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	9,4%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	16,6%
Tier 1 capital adequacy ratio (K2.2)	not less than 7,5%	19,2%
Tier 1 capital adequacy ratio (K2.3)	not less than 6%	19,2%
Leverage (K2.4)	not less than 6%	13,4%
Liquidity ratio of the bank (K3.1)	not less than 45%	92,0%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank (“buffer capital” index)	not less than 18 %	20,1%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

Additional information to financial statements of OJSC "Dos-Credobank" as at March 31, 2024 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 50

Number of issuer employees: 973

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.01.2024 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: There were no borrowed funds received by the issuer and its subsidiaries in the reporting quarter.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 3 249 020 thousand NBKR short-term notes and repaid 2 422 830 thousand sons. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:

No.	The shareholders (participants) of the bank holding 5% or more (%) of the shares:		Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)	Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship				
1			3		5
1	Nariman uulu Bakyt, Kyrgyz Republic		51,08%		
2	Tyuleev Nariman Tashbolotovych, Kyrgyz Republic		21,01%		
3	Tyuleeva Nazgul Narimanovna, Kyrgyz Republic		6,00%		
4	Sanzhar Narimanov, Kyrgyz Republic		5,00%		

Information on significant facts affecting the activities of the issuer of securities in the reporting period: There were no changes

Information on changes in the list of persons belonging to the authorities of the issuer:

there were no changes
 Eshberdieva Ch.M. - Chairman of the Board
 Gorodov A.A. - Deputy Chairman of the Board
 Ybykееva A. - Director of DRP
 Dzhumaliev M. - Member of the Board
 Alybaeva I. - Assistant

For the reporting period, there was no one-time increase or decrease in the assets or loss of the issuer by more than 10 percent:

There were no significant facts affecting the activities during the reporting period.

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

The full financial statements of the issuer can be found at the head office at: 92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dos-Credobank"

