

OJSC "Dos-Credobank"  
92, Chui street, Floor 6, Bishkek

**STATEMENT OF FINANCIAL POSITION**  
**as of MARCH 31, 2023 (inclusive)**

(in thousands of KGS)

	31 March 2023	31 March 2022	31 December 2022
<b>ASSETS:</b>			
Cash and cash equivalents	1 427 276	1 498 289	1 777 571
Cash due from banks	682 793	145 985	644 699
Loans to customers	5 048 240	3 066 838	4 517 960
Loss provisions on loans to clients	(195 766) *	(86 525)	(172 780)
Loans to customers-net	4 852 474	2 980 313	4 345 180
Investment in securities	730 606	542 714	845 175
Securities purchased under REPO agreement	-	-	-
Property and equipment and intangible assets	816 745	511 578	677 183
Financial instruments measured through profit or loss	-	-	81 396
Right-of-Use Assets	26 280	24 376	25 631
Assets held for sale	4 236	25 615	6 675
Other assets	217 156	139 629	333 571
<b>TOTAL ASSETS</b>	<b>8 757 566</b>	<b>5 868 499</b>	<b>8 737 081</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Accounts from customers	5 608 173	4 282 729	5 790 400
Amounts due to banks and other financial institutions	193 631	126 429	222 439
Securities, sold under a reverse repurchase agreement	260 160	-	-
Other borrowed funds	337 185	38 501	235 537
Lease liabilities	28 396	26 149	27 521
Property, plant and equipment and right-of-use assets	4 233	-	2 676
Deferred tax liability	6 133	9 722	1 238
Other liabilities	526 225	389 792	709 068
	<b>6 964 136</b>	<b>4 873 322</b>	<b>6 988 879</b>
<b>EQUITY:</b>			
Share capital	817 008	817 008	817 008
Retained earnings	976 422	178 170	931 194
	<b>1 793 430</b>	<b>995 178</b>	<b>1 748 202</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8 757 566</b>	<b>5 868 499</b>	<b>8 737 081</b>

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

\* Provisions IFRS

OJSC "Dos-Credobank"  
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 3 MONTHS ENDED 31 MARCH 2023 (inclusive)**

(in thousands of KGS)

	FOR THE 3 MONTHS ENDED 31 MARCH 2023	FOR THE 3 MONTHS ENDED 31 MARCH 2022
Interest income	272 036	186 552
Interest expense	<u>(118 030)</u>	<u>(78 356)</u>
<b>NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<u>154 006</u>	<u>108 195</u>
Recovery/(provisioning) for impairment losses on interest bearing assets	<u>(22 889)</u>	<u>(2 327)</u>
<b>NET INTEREST INCOME</b>	<u>131 117</u>	<u>105 868</u>
Fee and commission income	94 474	48 930
Fee and commission expenses	(37 815)	(7 204)
Net income from swap operations	790	-
Net foreign exchange gain	119 411	134 490
Recovery/(provisioning) for impairment losses	(4 561)	(3 779)
Other income	<u>758</u>	<u>825</u>
<b>NET NON-INTEREST INCOME</b>	<u>173 057</u>	<u>173 262</u>
Operating expenses	<u>(247 905)</u>	<u>(220 434)</u>
<b>PROFIT/(LOSS) BEFORE INCOME TAX</b>	<u>56 269</u>	<u>58 696</u>
Income tax expense	<u>(11 042)</u>	<u>(12 211)</u>
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<u>45 228</u>	<u>46 486</u>
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<u>45 228</u>	<u>46 486</u>

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

OJSC "Dos-Credobank"  
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STATEMENT OF CHANGES IN EQUITY  
AS OF MARCH 31, 2023 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2021	817 008	131 684	948 692
Comprehensive income:			
Profit for the year		830 225	45 227
Total comprehensive income		-	-
Operations with owners:			
Dividends declared			
Issue of shares		(30 715)	(30 715)
Increase in Additional Paid-Up Capital			-
Total transactions with owners:			-
Balance as at December 31st, 2022	817 008	931 194	1 748 202
Profit for the year		45 228	45 228
Total comprehensive income		45 228	45 228
Operations with owners:			
Dividends declared			-
Issue of shares			-
Total transactions with owners:			-
Balance as at March 31st, 2023	817 008	976 422	1 793 430

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhon

**STATEMENT OF CASH FLOWS**  
**FOR THE 3 MONTHS ENDED 31 MARCH 2023 (inclusive)**

(in thousands of KGS)

	FOR THE 3 MONTHS ENDED 31 MARCH 2023	FOR THE 3 MONTHS ENDED 31 MARCH 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	269 810	191 312
Interest payments	(115 554)	(75 311)
Fee and commission receipts	94 474	48 930
Fee and commission payments	(37 815)	(7 204)
Net receipts from foreign exchange	117 641	138 652
Net profit/(loss) on operations with financial instruments is estimated through FDI	790	
Other income	14 473	825
Personnel expenses payments	(176 169)	(112 497)
Administrative expenses payments	(73 925)	(53 009)
<b>Cash inflows from operating activities before changes in operating assets and liabilities</b>	<b>93 725</b>	<b>131 700</b>
<b>Changes in operating assets and liabilities</b>		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
<u>Funds in banks</u>	781	-
Loans to customers	(524 918)	(36 801)
Assets held for sale	10 810	0
Other assets	192 287	(70 388)
Bank funds	(26 578)	-
Customer accounts	(201 969)	(395 091)
Property, plant and equipment and right-of-use assets	1 557	-
Securities sold under a reverse repurchase agreement	260 160	-
Other liabilities	(138 057)	(54 840)
<b>Cash inflow/(outflow) from operating activities before income tax</b>	<b>(332 202)</b>	<b>(425 420)</b>
Income tax paid	(30 000)	(4 000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(362 202)</b>	<b>(429 420)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of debt investment securities	-	(2 394 467)
Proceeds from redemption of debt investment securities	-	2 300 810
Proceeds from the sale of fixed assets and intangible assets	-	(2 432)
Acquisition of fixed assets and intangible assets	(158 982)	(32 792)
<b>Net inflow/(outflow) of cash from investing activities</b>	<b>(158 982)</b>	<b>(128 882)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash receipts from other borrowings	101 156	-
Repayment of loans received	164	8 927
Payment of dividends to shareholders of the Bank	(1 072)	(9 148)
Payments under lease agreements	(4 039)	(4 505)
<b>Cash inflow/(outflow) from financing activities</b>	<b>96 209</b>	<b>(4 726)</b>
Impact of foreign exchange fluctuations on foreign currency balances	11 073	21 650
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(413 902)</b>	<b>(541 378)</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>	<b>3 253 781</b>	<b>2 186 440</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD</b>	<b>2 839 879</b>	<b>1 645 062</b>

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan





**OJSC “Dos-Credobank”**  
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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS  
AS OF MARCH 31st, 2023 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	2,7%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,2%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	4,1%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	21,1%
Tier 1 capital adequacy ratio (K2.2)	not less than 6%	25,6%
Tier 1 capital adequacy ratio (K2.3)	not less than 4,5%	25,6%
Leverage (K2.4)	not less than 8%	18,9%
Liquidity ratio of the bank (K3.1)	not less than 45%	80,7%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank (“buffer capital” index)	not less than 18 %	26,3%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

**Additional information to financial statements of OJSC "Dos-Credobank" as at March 31, 2023 (inclusive)**

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 49

Number of issuer employees: 828

List of legal entities in which this issuer owns 5 percent and more of the share capital. As of 01.04.2023 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: During the reporting quarter, the Bank placed an overtime deposit in the amount of 4 164 000 thousand soms, in the same quarter 4 444 000 thousand soms were repaid.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 1 373 300 thousand NBKR short-term notes and repaid 1 487 140 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

**LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:**

No.	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)	Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
1	Nariman uulu Bakyt, Kyrgyz Republic	3	4	5
2	Tyvaliev Nariman Tashbolotovych, Kyrgyz Republic	62,08%	-	-
		21,01%	-	-

**Information on significant facts affecting the activities of the issuer of securities in the reporting period:**

there were no changes

**Information on changes in the list of persons belonging to the authorities of the issuer :**

there were no changes

**Facts that led to a one-time increase in net profit or loss of the issuer by more than 10 percent:**

There were no significant facts affecting the bank's activities during the reporting period.

**Chairman of the Board**

Eshberdieva Cholpon

**Chief accountant**

Alybaeva Indirakhhan



The full financial statements of the Bank can be found at the head office at: 92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dos-Credobank"