

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF FINANCIAL POSITION
as of 31 DECEMBER 2022 (inclusive)

(in thousands of KGS)

	31 december 2022	31 December 2021
ASSETS:		
Cash and cash equivalents	1 777 571	1 719 763
Cash due from banks	611 431	466 488
Loans to customers	4 514 894	3 040 644
Loss provisions on loans to clients	(170 939) *	(84 252)
Loans to customers-net	4 343 955	2 956 392
Investment in securities	845 175	449 056
Property and equipment	601 003	473 274
Intangible assets	101 811	43 458
Assets held for sale	9 714	21 525
Other assets	401 428	119 637
TOTAL ASSETS	<u>8 692 089</u>	<u>6 249 592</u>
LIABILITIES AND EQUITY		
LIABILITIES:		
Accounts from customers	5 756 606	4 700 958
Amounts due to banks and other financial institutions	222 439	132 131
Other borrowed funds	35 537	29 642
Lease liabilities	27 521	21 311
Property, plant and equipment and right-of-use assets	2 676	-
Deferred tax liability	2 500	5 606
Other liabilities	898 543	411 252
	<u>6 945 823</u>	<u>5 300 900</u>
EQUITY:		
Share capital	817 008	817 008
Retained earnings	929 258	131 684
	<u>1 746 266</u>	<u>948 692</u>
TOTAL LIABILITIES AND EQUITY	<u>8 692 089</u>	<u>6 249 592</u>

Chairman of the Board



Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

* Provisions IFRS

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF COMPREHENSIVE INCOME
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022
(inclusive)

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2022	FOR THE 12 MONTHS ENDED 31 DECEMBER 2021
Interest income	898 004	638 782
Interest expense	(371 466)	(281 162)
NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	526 537	357 620
Recovery/(provisioning) for impairment losses on interest bearing assets	(87 616)	14 376
NET INTEREST INCOME	438 921	371 996
Fee and commission income	360 443	271 924
Fee and commission expenses	(58 284)	(61 799)
Net foreign exchange gain	1 218 820	254 538
Recovery/(provisioning) for impairment losses	(12 302)	970
Other income	14 473	5 898
NET NON-INTEREST INCOME	1 523 151	471 531
Operating expenses	(1 039 525)	(696 803)
PROFIT/(LOSS) BEFORE INCOME TAX	922 547	146 724
Income tax expense	(94 258)	(15 322)
PROFIT/(LOSS) FOR THE PERIOD	828 289	131 402
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
TOTAL COMPREHENSIVE INCOME	828 289	131 402

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

OJSC "Dos-Credobank"
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STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2022 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2020	622 994	220 023	843 017
Comprehensive income:			-
Profit for the year	-	131 402	131 402
Total comprehensive income	-	131 402	131 402
Operations with owners:			
Dividends declared		(25 727)	(25 727)
Issue of shares	194 014	(194 014)	-
Increase in Additional Paid-Up Capital			-
Total transactions with owners:	194 014	(219 741)	(25 727)
Balance as at December 31st, 2021	817 008	131 684	948 692
Profit for the year		828 289	828 289
Total comprehensive income	-	828 289	828 289
Operations with owners:			
Dividends declared		(30 715)	(30 715)
Issue of shares	-	-	-
Total transactions with owners:	-	(30 715)	(30 715)
Balance as at December 31st, 2022	817 008	929 258	1 746 266

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



STATEMENT OF CASH FLOWS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022 (inclusive)

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2022	FOR THE 12 MONTHS ENDED 31 DECEMBER 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	918 058	642 962
Interest payments	(364 945)	(275 750)
Fee and commission receipts	360 443	271 924
Fee and commission payments	(58 284)	(61 799)
Net receipts from foreign exchange	1 228 151	260 765
Net profit/(loss) on operations with financial instruments is estimated through FDI	3 736	-
Other income	14 341	3 868
Personnel expenses payments	(680 876)	(442 262)
Administrative expenses payments	(241 901)	(203 888)
Cash inflows from operating activities before changes in operating assets and liabilities	1 178 722	195 820
Changes in operating assets and liabilities		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
Funds in banks	(14 250)	-
Loans to customers	(1 520 893)	(751 664)
Assets held for sale	19 133	10 347
Other assets	(320 563)	(15 917)
Bank funds	-	-
Customer accounts	1 112 481	614 862
Property, plant and equipment and right-of-use assets	2 676	-
Other liabilities	422 992	99 015
Cash inflow/(outflow) from operating activities before income tax	880 300	152 463
Income tax paid	(72 695)	(14 821)
Net cash inflow/(outflow) from operating activities	807 605	137 642
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities at amortized cost	(13 657 328)	(6 548 233)
Redemption of investments in securities at amortized cost	13 261 209	6 498 237
Proceeds from sale of property and equipment and intangible assets	2 716	2 416
Purchases of property and equipment and intangible assets	(262 510)	(107 707)
Net inflow/(outflow) of cash from investing activities	(655 913)	(155 287)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(38 725)	(23 381)
Loans received	5 912	5 843
Payments under lease agreements	(16 864)	(16 603)
Cash inflow/(outflow) from financing activities	(49 677)	(34 141)
Impact of foreign exchange fluctuations on foreign currency balances	86 729	53 122
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	188 744	1 336
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	2 186 440	2 185 104
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2 375 184	2 186 440

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
AS OF DECEMBER 31st, 2022 (inclusive)

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	2,8%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	0,7%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	11,8%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	24,8%
Tier 1 capital adequacy ratio (K2.2)	not less than 6%	13,5%
Tier 1 capital adequacy ratio (K2.3)	not less than 4,5%	13,5%
Leverage (K2.4)	not less than 8%	19,8%
Liquidity ratio of the bank (K3.1)	not less than 45%	90,8%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank ("buffer capital" index)	not less than 18 %	28,6%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board



Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

Additional information to financial statements of OJSC "Dos-Credobank" as at December 31, 2022 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chai street, Floor 6, Bishkek

Mailing address: 92, Chai street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 50

Number of issuer employees: 804

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.01.2023 the bank did not own 5% or more of the share capital of any legal entity

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: During the reporting quarter, the Bank placed an overtime deposit in the amount of 8 075 000 soms, in the same quarter 921 000 soms were repaid. 7

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 3 430 130 thousand NBR short-term notes and repaid 3 674 350 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:

No	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)	Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
1	Nariman ulu BAKYI, Kyrgyz Republic	62.08%	4	5
2	Tyuleev Nariman Tashbolotovych, Kyrgyz Republic	21.01%	-	-

Information on significant facts affecting the activities of the issuer of securities in the reporting period: there were no changes

Information on changes in the list of persons belonging to the authorities of the issuer: there were no changes

Facts that led to a long time increase in net profits or loss of the issuer by more than 10 percent:

There were no significant facts affecting the bank's activities during the reporting period

Chairman of the Board

Chief accountant

Eshberdieva Cholpon

Alybaeva Indrakhan



The full financial statements of the Bank can be found at the head office at 92, Chai street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dos-Credobank"