

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

**STATEMENT OF FINANCIAL POSITION
as of JUNE 30, 2023 (inclusive)**

(in thousands of KGS)

| | 30 June 2023 | 30 June 2022 | 31 December 2022 |
|---|-------------------|------------------|------------------|
| ASSETS: | | | |
| Cash and cash equivalents | 2 027 094 | 1 559 526 | 1 777 571 |
| Cash due from banks | 766 752 | 482 572 | 644 699 |
| Loans to customers | 5 305 841 | 3 453 812 | 4 517 960 |
| Loss provisions on loans to clients | (201 619) * | (88 940) | (172 780) |
| Loans to customers-net | 5 104 222 | 3 364 873 | 4 345 180 |
| Investment in securities | 1 074 002 | 731 417 | 845 175 |
| Securities purchased under REPO agreement | 51 037 | - | - |
| Property and equipment and intangible assets | - | - | - |
| Financial instruments measured through profit or loss | 866 656 | 562 055 | 677 183 |
| Right-of-Use Assets | 22 043 | 21 695 | 25 631 |
| Assets held for sale | 9 224 | 5 278 | 6 675 |
| Other assets | 226 409 | 164 159 | 333 571 |
| TOTAL ASSETS | 10 147 439 | 6 891 575 | 8 737 081 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES: | | | |
| Accounts from customers | 7 258 480 | 4 704 693 | 5 790 400 |
| Amounts due to banks and other financial instituitons | 193 730 | 215 235 | 222 439 |
| Securities. sold under a reverse repurchase agreement | - | - | - |
| Other borrowed funds | 367 235 | 37 645 | 235 537 |
| Bonds issued by the Bank | 58 253 | - | - |
| Lease liabilities | 24 160 | 23 264 | 27 521 |
| Property, plant and equipment and right-of-use assets | - | - | 2 676 |
| Deferred tax liability | 7 302 | 17 939 | 1 238 |
| Other liabilities | 605 532 | 625 320 | 709 068 |
| | 8 514 692 | 5 624 097 | 6 988 879 |
| EQUITY: | | | |
| Share capital | 817 008 | 817 008 | 817 008 |
| Retained earnings | 815 739 | 450 470 | 931 194 |
| | 1 632 747 | 1 267 478 | 1 748 202 |
| TOTAL LIABILITIES AND EQUITY | 10 147 439 | 6 891 575 | 8 737 081 |

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



* Provisions IFRS

OJSC "Dos-Credobank"
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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS ENDED 30 JUNE 2023 (inclusive)**

(in thousands of KGS)

| | FOR THE 6 MONTHS ENDED 30 JUNE 2023 | FOR THE 6 MONTHS ENDED 30 JUNE 2022 |
|---|---|---|
| Interest income | 560 838 | 398 229 |
| Interest expense | (251 885) | (174 977) |
| NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS | 308 953 | 223 252 |
| Recovery/(provisioning) for impairment losses on interest bearing assets | (28 795) | (5 483) |
| NET INTEREST INCOME | 280 158 | 217 769 |
| Fee and commission income | 189 730 | 126 622 |
| Fee and commission expenses | (64 321) | (30 967) |
| Net income from swap operations | 1 542 | - |
| Net foreign exchange gain | 236 019 | 611 199 |
| Recovery/(provisioning) for impairment losses | 10 771 | (34 924) |
| Other income | 13 284 | 2 041 |
| NET NON-INTEREST INCOME | 387 025 | 673 971 |
| Operating expenses | (530 204) | (519 260) |
| PROFIT/(LOSS) BEFORE INCOME TAX | 136 979 | 372 480 |
| Income tax expense | (26 947) | (53 694) |
| PROFIT/(LOSS) FOR THE PERIOD | 110 031 | 318 786 |
| Other comprehensive income | - | - |
| Change in fair value of securities measured at fair value through OCI | - | - |
| Gain/loss on securities at fair value through OCI | - | - |
| TOTAL COMPREHENSIVE INCOME | 110 031 | 318 786 |

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

OJSC "Dos-Credobank"
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STATEMENT OF CHANGES IN EQUITY
AS OF JUNE 30, 2023 (inclusive)

(in thousands of KGS)

| | Share capital | Retained earnings | Total equity |
|--|---------------|-------------------|--------------|
| Balance as at December 31st, 2021 | 817 008 | 131 684 | 948 692 |
| Comprehensive income: | | | |
| Profit for the year | | 830 225 | 45 227 |
| Total comprehensive income | | | - |
| Operations with owners: | | | |
| Dividends declared | | 830 225 | 45 227 |
| Issue of shares | | (30 715) | (30 715) |
| Increase in Additional Paid-Up Capital | | | - |
| Total transactions with owners: | | | - |
| Balance as at December 31st, 2022 | 817 008 | 931 194 | 1 748 202 |
| Profit for the year | | 110 031 | 110 031 |
| Total comprehensive income | | 110 031 | 110 031 |
| Operations with owners: | | | |
| Dividends declared | | (225 486) | (225 486) |
| Issue of shares | | | - |
| Total transactions with owners: | | (225 486) | (225 486) |
| Balance as at June 30st, 2023 | 817 008 | 815 739 | 1 632 747 |

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



**STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS ENDED 30 JUNE 2023 (inclusive)**

(in thousands of KGS)

| | FOR THE 6 MONTHS ENDED 30 JUNE 2023 | FOR THE 6 MONTHS ENDED 30 JUNE 2022 |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Interest receipts | 556 127 | 406 343 |
| Interest payments | (245 483) | (171 960) |
| Fee and commission receipts | 189 730 | 126 622 |
| Fee and commission payments | (64 321) | (30 967) |
| Net receipts from foreign exchange | 231 289 | 631 166 |
| Net profit/(loss) on operations with financial instruments is estimated through FDI | 1 542 | - |
| Other income | 14 473 | 1 899 |
| Personnel expenses payments | (350 907) | (276 559) |
| Administrative expenses payments | (74 603) | (120 827) |
| Cash inflows from operating activities before changes in operating assets and liabilities | 257 847 | 565 717 |
| Changes in operating assets and liabilities | | |
| <u>Increase/(decrease) in operating assets and liabilities:</u> | | |
| Funds in banks | 781 | - |
| Securities purchased under REPO agreement | (51 037) | - |
| Loans to customers | (807 806) | (423 148) |
| Assets held for sale | 13 922 | 3 207 |
| Other assets | 168 184 | (66 728) |
| Bank funds | (11 950) | - |
| Customer accounts | 1 469 375 | 57 507 |
| Property, plant and equipment and right-of-use assets | (2 676) | - |
| Securities sold under a reverse repurchase agreement | - | - |
| Other liabilities | (71 823) | - |
| | | 92 141 |
| Cash inflow/(outflow) from operating activities before income tax | 964 817 | 228 697 |
| Income tax paid | (39 000) | (8 500) |
| Net cash inflow/(outflow) from operating activities | 925 817 | 220 197 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of debt investment securities | - | (6 406 710) |
| Proceeds from redemption of debt investment securities | - | 6 124 350 |
| Proceeds from the sale of fixed assets and intangible assets | (0) | 216 |
| Acquisition of fixed assets and intangible assets | (280 192) | (102 646) |
| Net inflow/(outflow) of cash from investing activities | (280 192) | (384 790) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Bonds issued by the Bank | 57 976 | - |
| Cash receipts from other borrowings | 13 793 | 8 011 |
| Repayment of loans received | 117 526 | (9 175) |
| Payment of dividends to shareholders of the Bank | (225 826) | (8 323) |
| Payments under lease agreements | (8 041) | - |
| Cash inflow/(outflow) from financing activities | (44 572) | (9 488) |
| Impact of foreign exchange fluctuations on foreign currency balances | 275 | 34 244 |
| NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS | 601 328 | (139 836) |
| CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD | 3 253 781 | 2 186 440 |
| CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD | 3 855 109 | 2 046 603 |

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

OJSC “Dos-Credobank”

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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
AS OF JUNE 30st, 2023 (inclusive)**

| Normatives and Requirements definition | Set value of the ratio | Actual |
|---|------------------------|--------|
| Maximum risk exposure per one borrower not related to the bank (K1.1) | not more than 20% | 3,7% |
| Maximum risk exposure per one borrower related to the bank (K1.2) | not more than 15% | 1,3% |
| Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3) | not more than 30% | 12,7% |
| Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4) | not more than 15% | 0,0% |
| Total capital adequacy ratio (K2.1) | not less than 12% | 18,8% |
| Tier 1 capital adequacy ratio (K2.2) | not less than 6% | 21,0% |
| Tier 1 capital adequacy ratio (K2.3) | not less than 4,5% | 21,0% |
| Leverage (K2.4) | not less than 8% | 14,1% |
| Liquidity ratio of the bank (K3.1) | not less than 45% | 93,3% |
| Number of violation days according to the total value of long currency positions (K 4.1) | not more than 20% | - |
| Number of the violation days according to the total value of the short currency positions (K 4.2) | not more than 20% | - |
| Additional capital stock of the bank (“buffer capital” index) | not less than 18 % | 23,2% |
| Number of days of violations by the total value of long open positions in precious metals (K4.5) | not more than 20% | - |
| Number of days of violations by the total value of short open positions in precious metals (K4.6) | not more than 20% | - |

Chairman of the Board - Кредобанк

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



Additional information to financial statements of OJSC "Dos-Credobank" as at June 30, 2023 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 49

Number of issuer employees: 835

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.07.2023 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: During the reporting quarter, the Bank placed an overtime deposit in the amount of 8 346 000 thousand soms, in the same quarter, 8 056 000 thousand soms were repaid.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 1 491 610 thousand NBBKR short-term notes and repaid 1 143 300 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR.

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:

| No. | Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship | Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank) | Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies | Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies |
|-----|--|--|---|--|
| 1 | Narman ulu Bakyr, Kyrgyz Republic | 3 | 4 | 5 |
| 2 | Tyulkeev Nariman Teshbolotovych, Kyrgyz Republic | 62,08% | - | - |
| | | 21,01% | - | - |

Information on significant facts affecting the activities of the issuer of securities in the reporting period: Green bonds of the Bank were issued in the amount of 85,000 thousand soms.

Information on changes in the list of persons belonging to the authorities of the issuer: there were no changes.

Facts that led to a significant increase in profit or loss of the issuer by more than 10 percent:

There were no significant facts affecting the activities of the issuer during the reporting period.

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



The full financial statements of the Bank can be found at the head office at: 92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dos-Credobank"